



AURANIA

RESOURCES LTD.

Gold and Copper Exploration in Ecuador

The LOST CITIES

CUTUCU PROJECT



Forward Looking Statements

This presentation contains forward-looking information that involves substantial known and unknown risks and uncertainties, most of which are beyond the control of Aurania. Forward-looking statements include estimates and statements that describe Aurania's future plans, objectives or goals, including words to the effect that Aurania or its management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Aurania, Aurania provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this presentation includes, but is not limited to, Aurania's company's objectives, goals or future plans, statements, exploration results, potential mineralization, the company's portfolio, treasury, management team and enhanced capital markets profile, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, failure or inability to complete the Transaction on the terms as proposed, failure to obtain the required approvals of the Aurania's shareholders and regulators, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, regulatory, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate the indigenous communities, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in Aurania's public documents filed on SEDAR. Although Aurania believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. Aurania disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. The technical information contained in this presentation has been verified and approved by Aurania's Chief Geologist, Jean-Paul Pallier, a designated EurGeol by the European Federation of Geologists and "Qualified Person" for the purpose of National Instrument 43-101, Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators.

Ecuador: An Exploration Hotspot



Multiple Deposits Being Developed

Mines Under Construction

Fruta del Norte (Gold-Silver) Lundin Gold;

San Carlos & Mirador (Copper and Copper-Gold) China National Rail;

Loma Larga (Gold-Silver-Copper) INV Metals;

Advanced Exploration and Resource Definition

Santa Barbara (Gold-Copper) Lumina Gold;

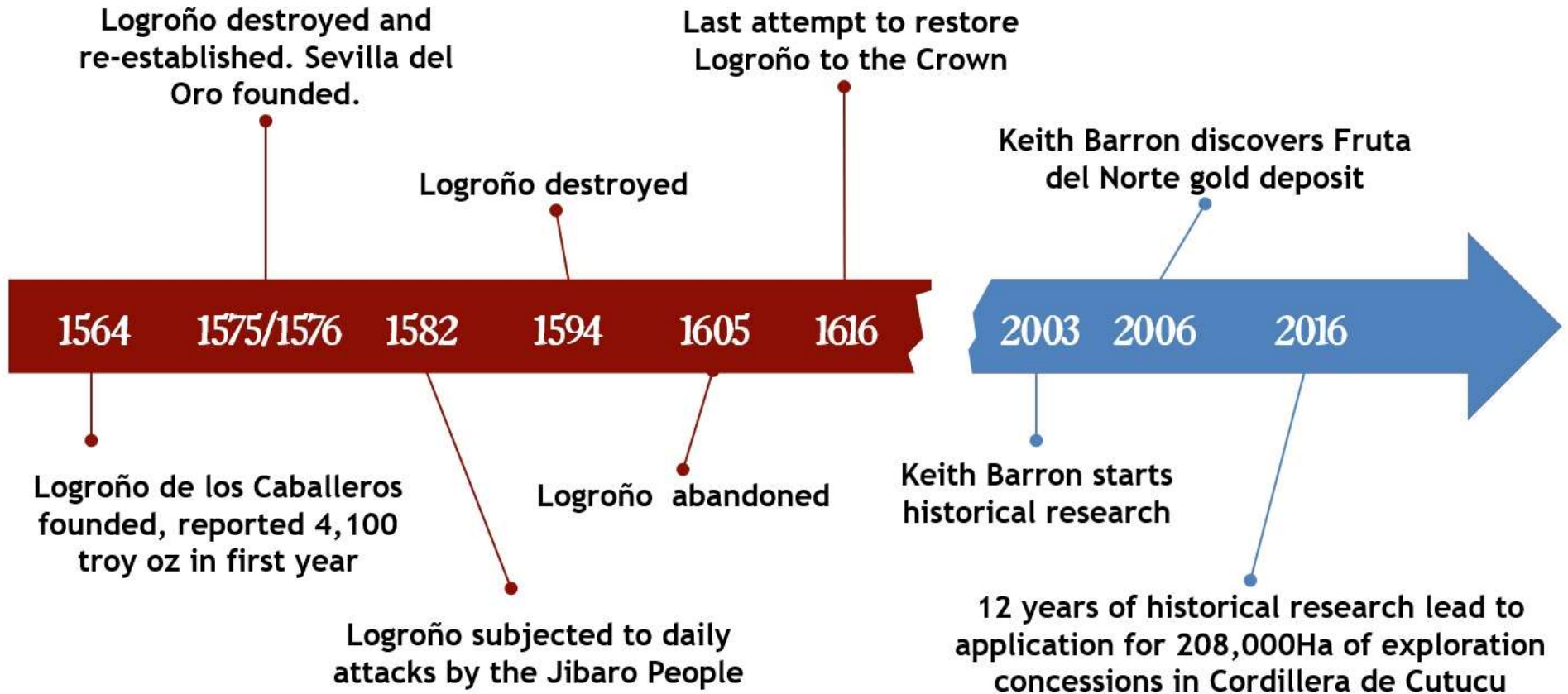
Cangrejos (Gold-Copper) Lumina Gold;

Cascabel (Copper-Gold) SolGold;

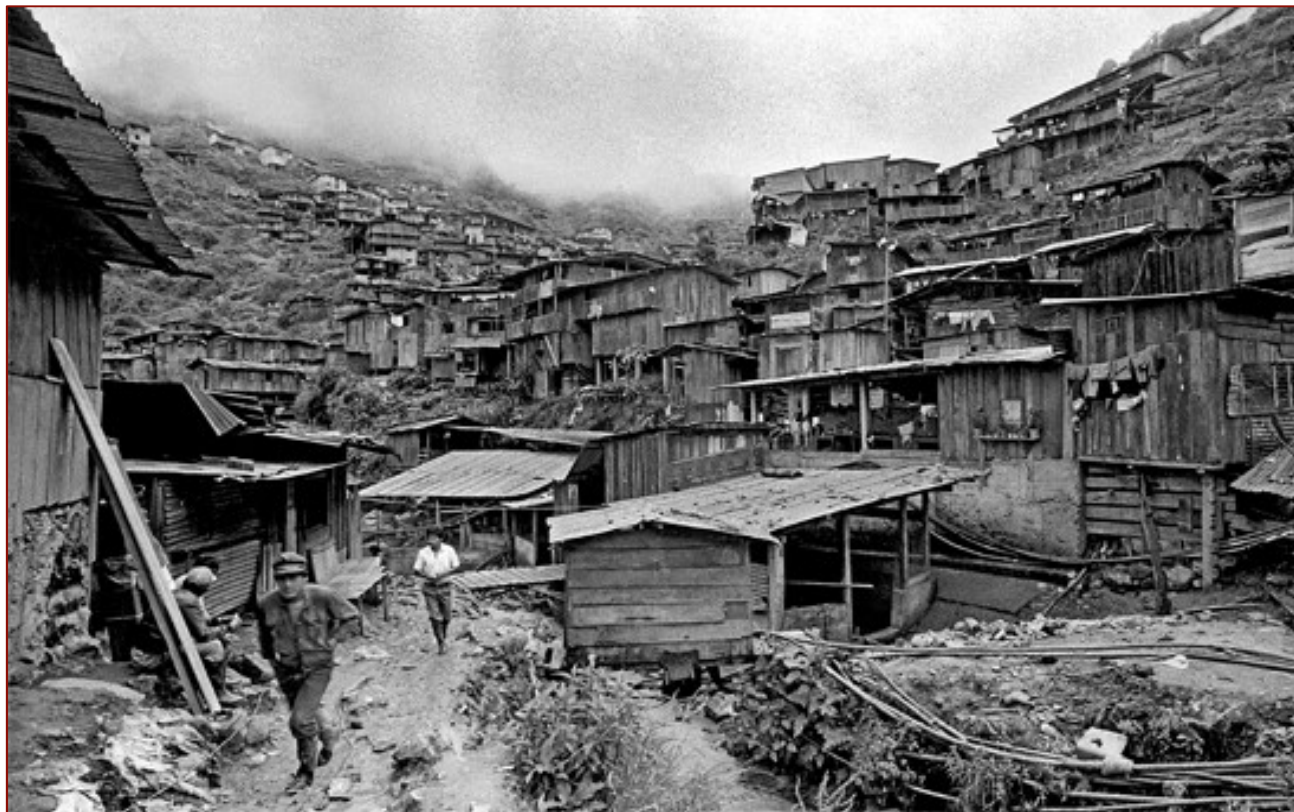
Llurimagua (Copper) Codelco;

Rio Blanco (Gold-Silver) Junefield

Historic Timeline: The Lost Cities



Nambija, Ecuador



Nambija is one of Ecuador's Lost Cities rediscovered in 1981

Two of Ecuador's Lost Cities

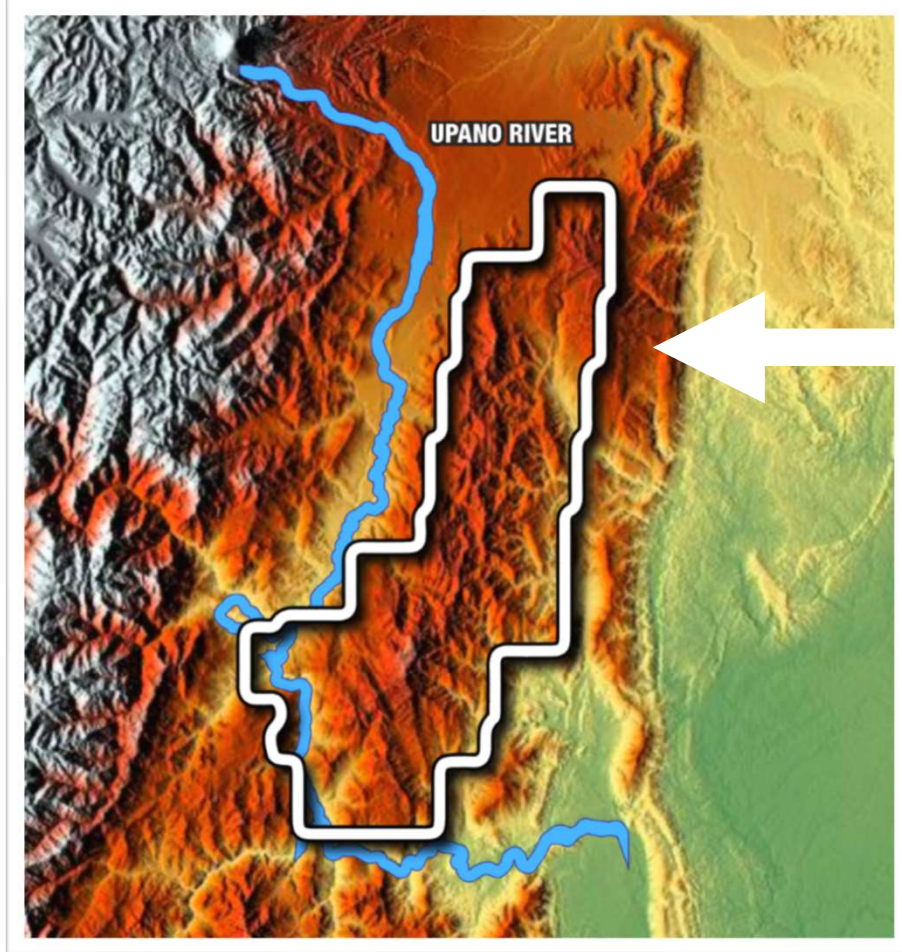


1584 Map: LOGROÑO IS CONSIDERED IN CONTEMPORARY WRITINGS AS THE RICHEST GOLD MINE IN THE SPANISH EMPIRE

Historic Area Today

Staking of Concession Area

2018 Satellite Image

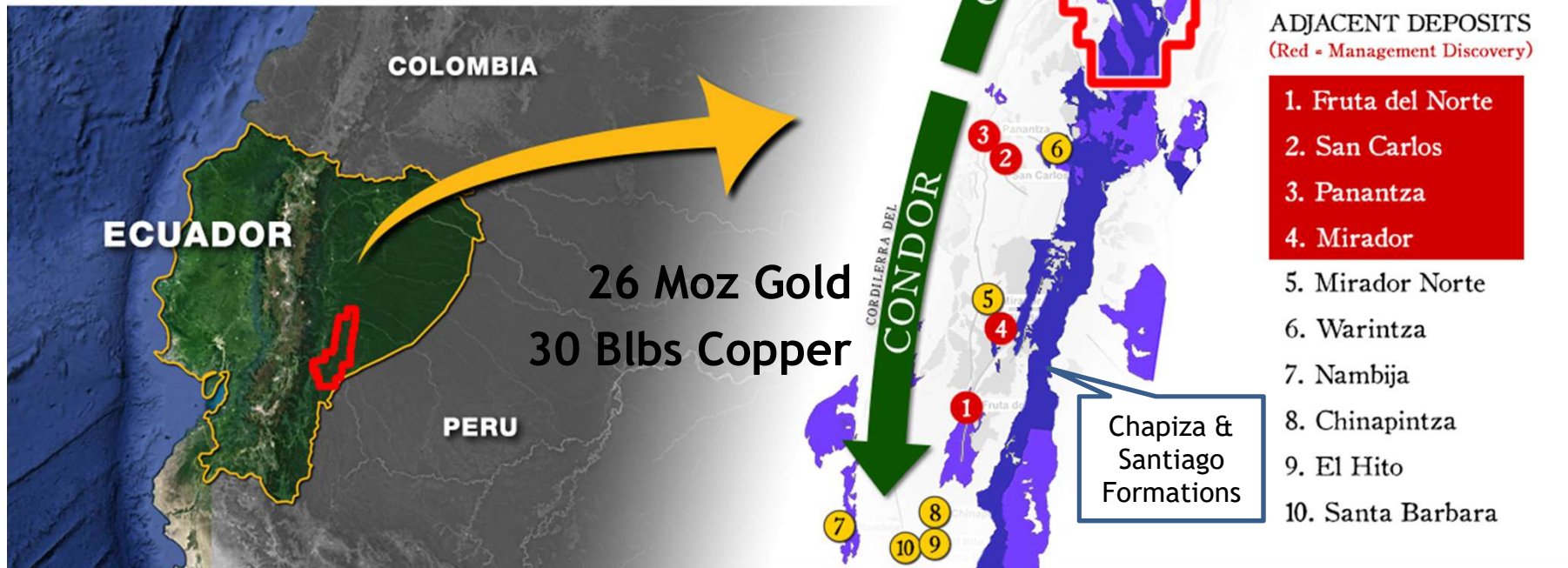


1584 MAP



The Lost Cities - Cutucu Project: Unexplored, On-trend of Prolific Mineral Belt

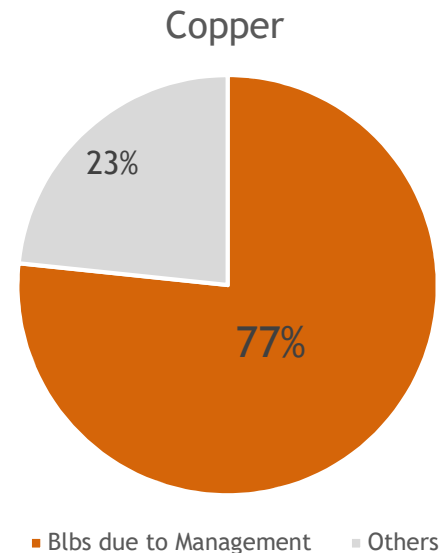
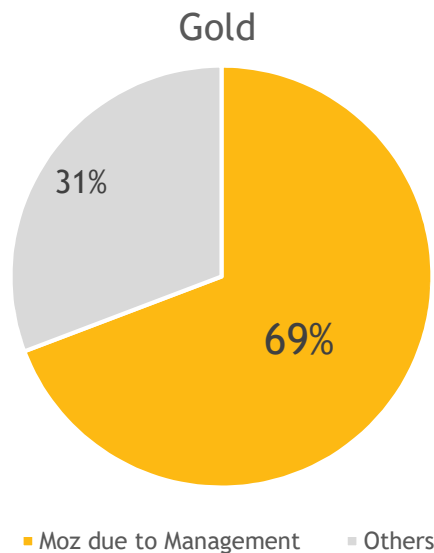
- Historical information led to staking of 208,000 Hectares (2,080km²);
- Concession area is along-trend of a very well-endowed mineral belt.



Management's Discovery History in the Contiguous Mineral Belt

Of the NI43-101 resources defined in the contiguous mineral belt, management was involved in the discovery of:

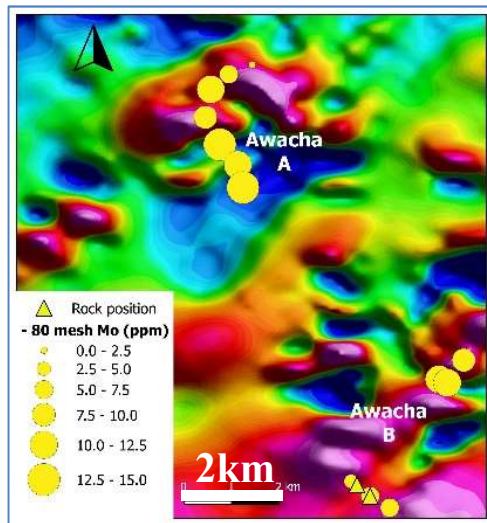
- 18Moz of the belt's 26Moz of gold
- 23Blbs of its 30Blbs of copper



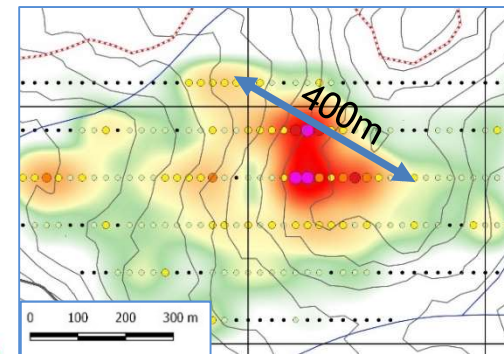
Exploration - Multiple Targets Identified

1 Reconnaissance

- 7 epithermal targets for gold:
 - 6 in Latorre District;
 - Charip 50km from Latorre
- Awacha porphyry cluster - 13 possible copper targets



2 Follow-up

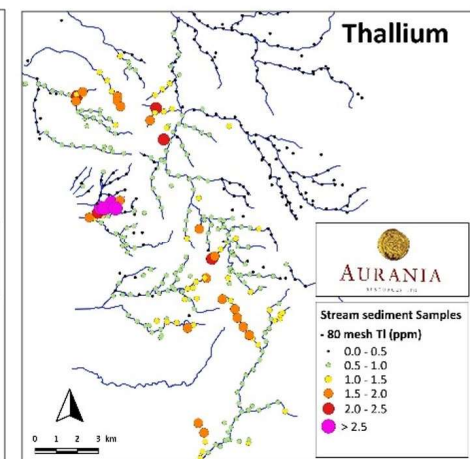
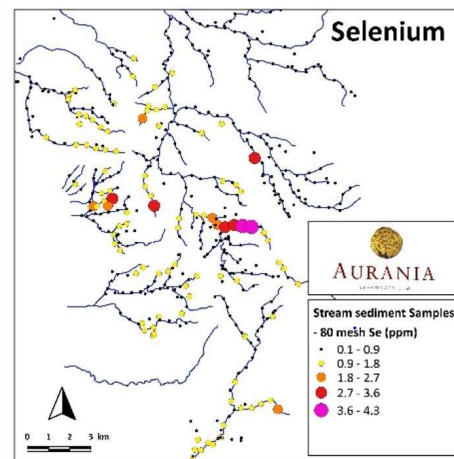
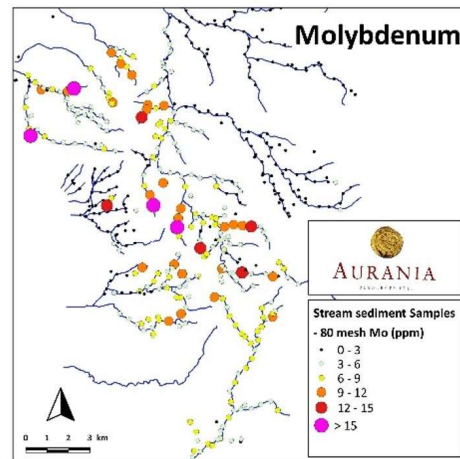
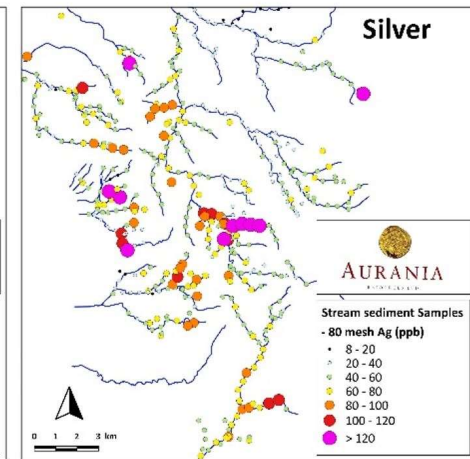
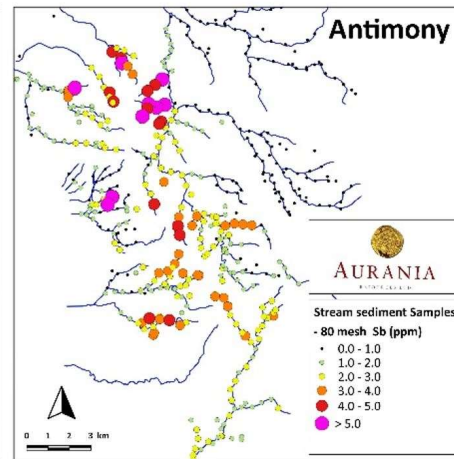
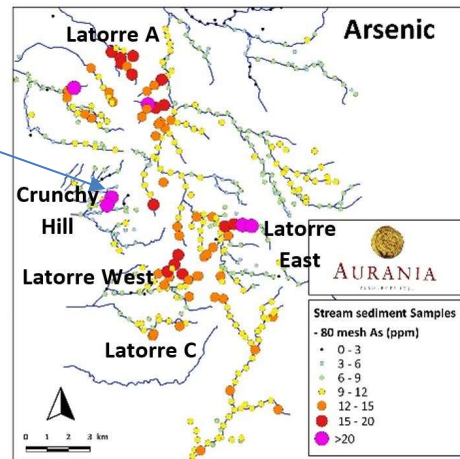


3

Drill Targets Crunchy Hill

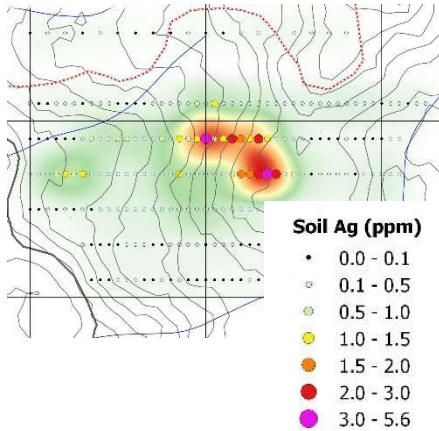
1. Reconnaissance: Stream Sediment Sampling

1st drill target:
Crunchy Hill
~1,500m scout-
drilling planned
in 5 holes

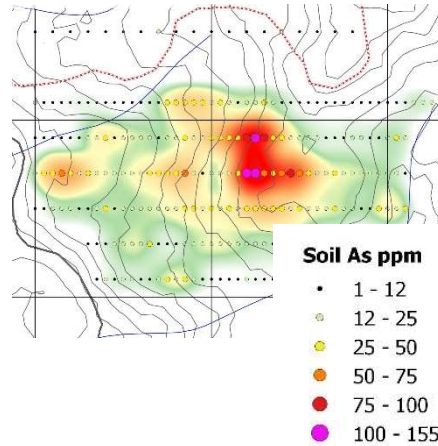


2. Follow-Up: Crunchy Hill Soil Geochemistry

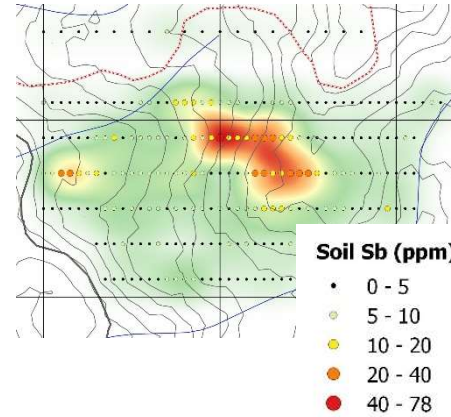
Silver



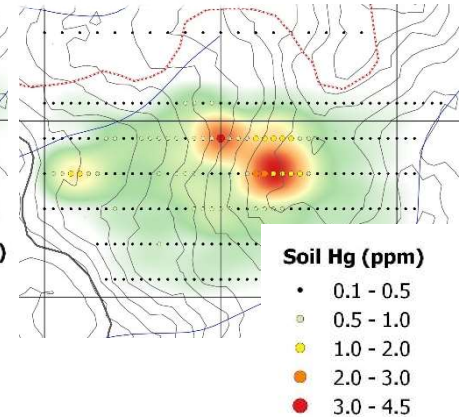
Arsenic



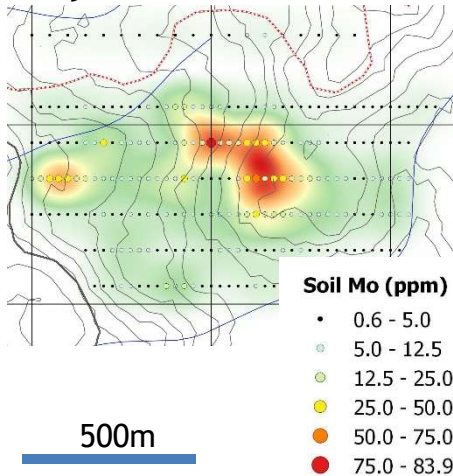
Antimony



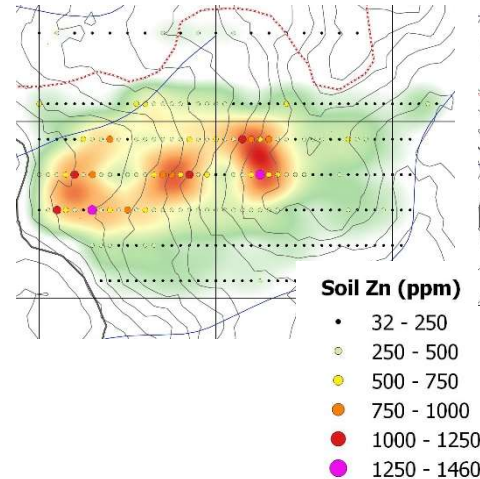
Mercury



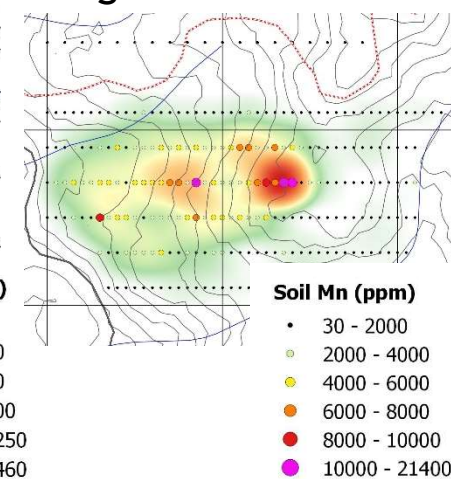
Molybdenum



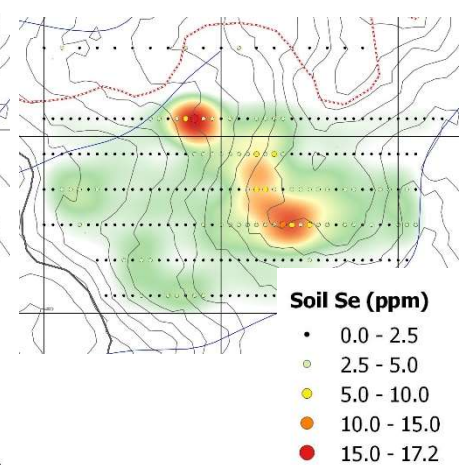
Zinc



Manganese



Selenium



500m

Latorre District - Sinter Vectors

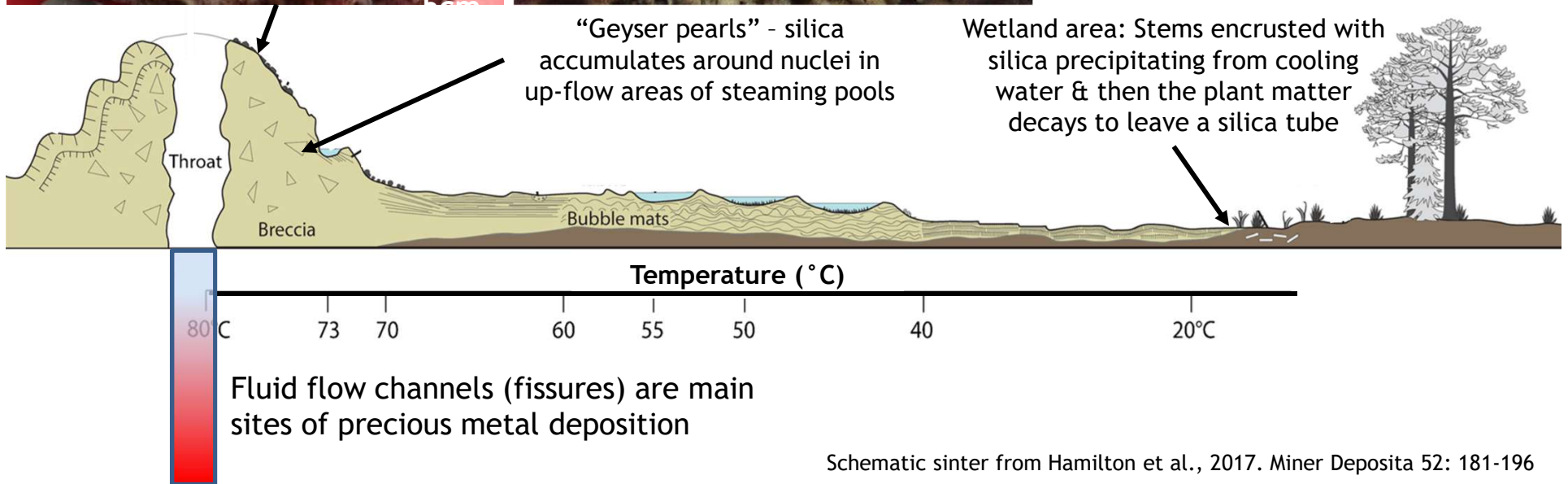
Pseudocolumnar geysirite



Geyser pearls



Reed stem casts

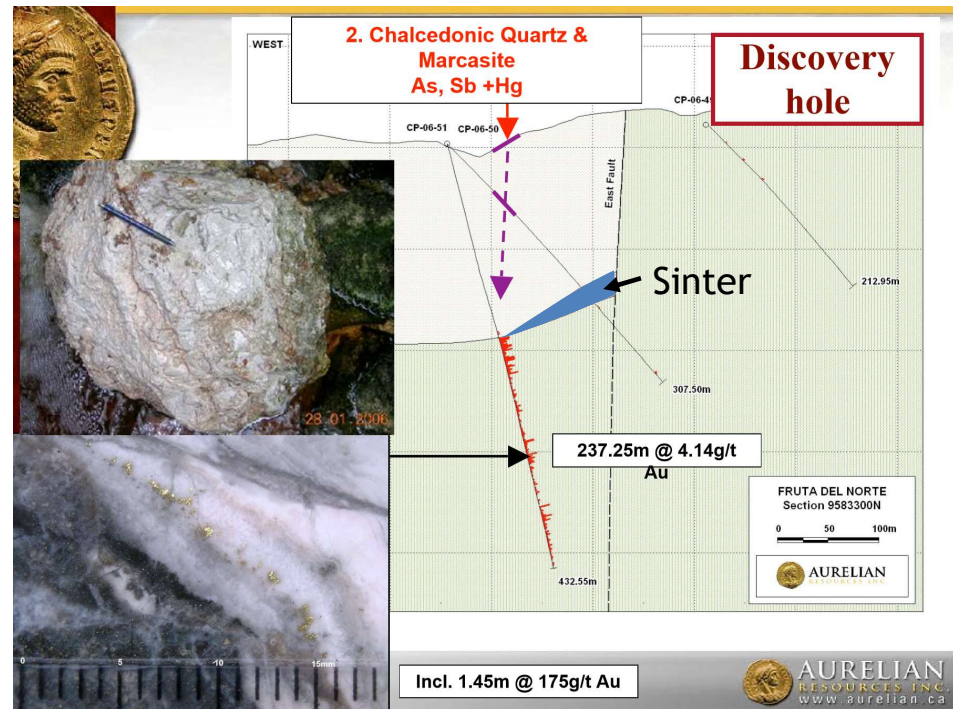


Schematic sinter from Hamilton et al., 2017. *Miner Deposita* 52: 181-196

Crunchy Hill: Target Concept

- FDN-type (Intermediate Sulphidation), blind target expected (i.e. target expected to lie beneath barren cover rocks);
- Ground magnetic survey to help define structure;
- IP geophysics survey contemplated - would identify areas of high sulphide content usually associated with gold; and
- Latorre District - Stratigraphic control expected on mineralization - i.e. veins likely to be confined to specific rock layers

Discovery of FDN
graphic from Aurelian Resources presentation 2006



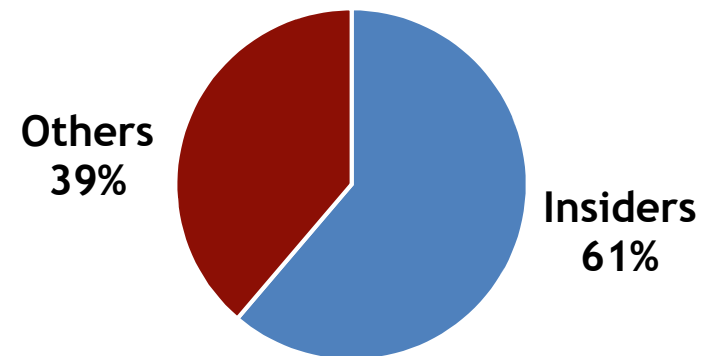
Next Steps

- **Stream sediment sampling continues to lead the way:**
 - 17% of area covered
 - Local staff being trained to accelerate this work
- **Detailed exploration of prioritized targets:**
 - Latorre District (Yawi emerging as a key target), Awacha, Charip
- **Development of targets for scout drilling in Q4'18:**
 - Crunchy Hill
 - Line up 3 or 4 other targets for scout-drilling

Capital Structure

Shares Outstanding*	31,687,811
Warrants*	2,324,000
Options*	1,515,000
RSUs*	124,500
Fully Diluted*	35,651,312
Recent Share Price (as at 2018.08.08)	2.22
Market Cap	79MM

Exchange	Symbol	Ave Vol (30d)
TSX Venture	ARU	10,201
Frankfurt	20Q	-
OTCQB	AUIAF	6,263



Started trading on:

- Frankfurt Exchange on May 17, 2018
- OTCQB in the USA on May 25, 2018

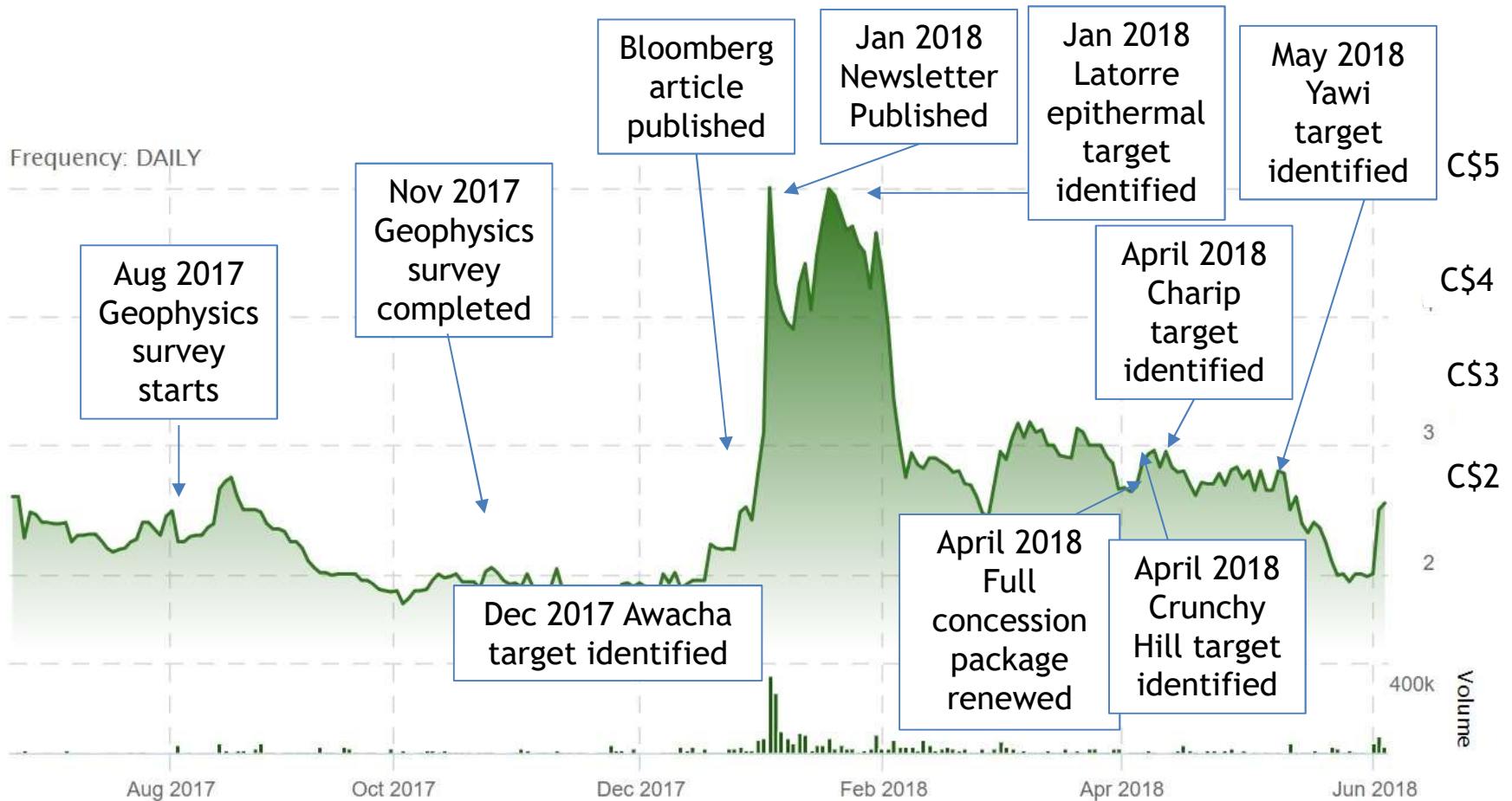
*As at June 29, 2018

Current Financing Details

Issue	Units, consisting of one common share and one half of one common share purchase warrant; each whole warrant allows holder to subscribe for one common share at price of \$3.00 per common share
Price	2.00 per unit
Warrant Expiry	18 months from the closing date
Offering	Non-brokered private placement; \$4M raised in Tranche 1 (June 29, 2018) with over-allotment to increase to \$5M
Use of Proceeds	Mineral exploration, including continuing geochem sampling survey and prospecting, additional geophysical surveys over specific target areas, and remote sensing, all with focus on refining drill targets, and for general working capital
Restrictions	Securities issued are subject to 4 month and one day hold period after closing date
Closing Date	Tranche 2 is expected to close on or about August 26, 2018

Share Price Performance

Key Announcements



The Opportunity

- Experienced team with track record of discoveries along trend in southern Ecuador;
- Large, unexplored 2080 km² property; 100%-owned along trend of major gold-copper belt;
- Multi target potential:
 - Sequenced exploration approach
 - First target being readied for drilling in Q4, 2018
 - Other targets stacking up for advancement to drilling;
- Fundamental commitment to community engagement
- Ecuador is an exploration hot spot

The
LOST CITIES
CUTUCU PROJECT



Board

Keith Barron, *Ph.D.*
CEO and Chairman



Elaine Ellingham
M.Sc., MBA, P.Geo.
Director



Gerald Harper
Ph.D., P.Geo.
Director



Marvin Kaiser
B.Sc., CPA
Director



Alfred Lenarciak
B.Eng, M.Sc
Director



Richard Spencer,
Ph.D., P.Geo., C.Geol.
President and Director



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Keith Barron, *Ph.D*
CEO



Donna McLean, *B.A*
CFO



Ana Noriega, *B.A, B.F*
Financial controller



Carolyn Muir, *B.Sc.*
Manager, Investor Services



Paul Gaudet
IT & Communications Manager



Richard Spencer, *Ph.D*
President



Claudia Fierro-Renoy, *B.BA*
Ecuador Admin Manager



Jean Paul Pallier, *M.Sc., EurGeol.*
VP-Exploration



Monica Ospina, *M.Sc*
Head of CSR



Carolina Diaz, *LLB, MIB, PMP*
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