



AURANIA

RESOURCES LTD.

Annual and Special Meeting of Shareholders - June 2021

The
LOST CITIES
CUTUCU PROJECT



TSX-V : ARU




OTCQB: AUIAF
www.aurania.com

FRANKFURT: 20Q

June 21, 2021

This presentation contains forward-looking information that involves substantial known and unknown risks and uncertainties, most of which are beyond the control of Aurania. Forward-looking statements include estimates and statements that describe Aurania's future plans, objectives or goals, including words to the effect that Aurania or its management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Aurania, Aurania provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this presentation includes, but is not limited to, Aurania's company's objectives, goals or future plans, statements, exploration results, potential mineralization, the company's portfolio, treasury, management team and enhanced capital markets profile, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, failure or inability to complete the Transaction on the terms as proposed, failure to obtain the required approvals of the Aurania's shareholders and regulators, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, regulatory, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate the indigenous communities, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in Aurania's public documents filed on SEDAR. Although Aurania believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. Aurania disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. The technical information contained in this presentation has been verified and approved by Aurania's VP Exploration, Jan-Pol Pallier, a designated EurGeol by the European Federation of Geologists and "Qualified Person" for the purpose of National Instrument 43-101, Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators.

2020-2021 - Snapshot of the Past 12 Months

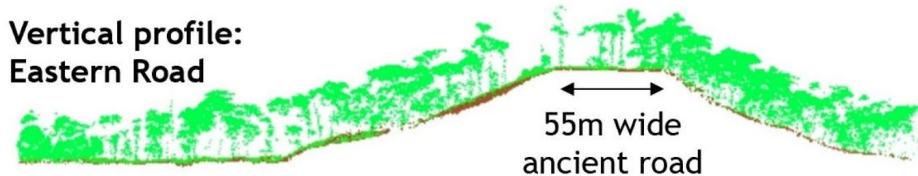
2020-2021	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
COVID Infections	15/44 employees infected in Ecuador									4/44		
Concession compliance	“Initial Exploration” extended 						Ec fees paid 			Peru fees paid 		
Community access agreements signed	33/55			36/55			38/55			41/55		
MobileMT						1,907km flown in 4 blocks						
Tsenken drilling			TN2: 645m in 3 holes		TN3: 1,246m in 3 holes			TN1: 722m in 1 hole			TN1: 841m in 2 holes	
Kuri-Yawi drilling										B1: 1,948m in 2 holes		
Tiria-Shimpia drilling												Start

Lost Cities

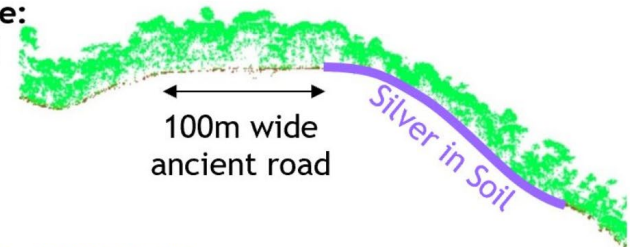
- Multiple engineered roads identified in LiDAR - field-checked
- Extensive historic infrastructure emerging
- Spanish?
- Collapsed excavation on silver vein at Tiria-Shimpia - thought to be Spanish working

LiDAR Profiles:

1 Vertical profile:
Eastern Road

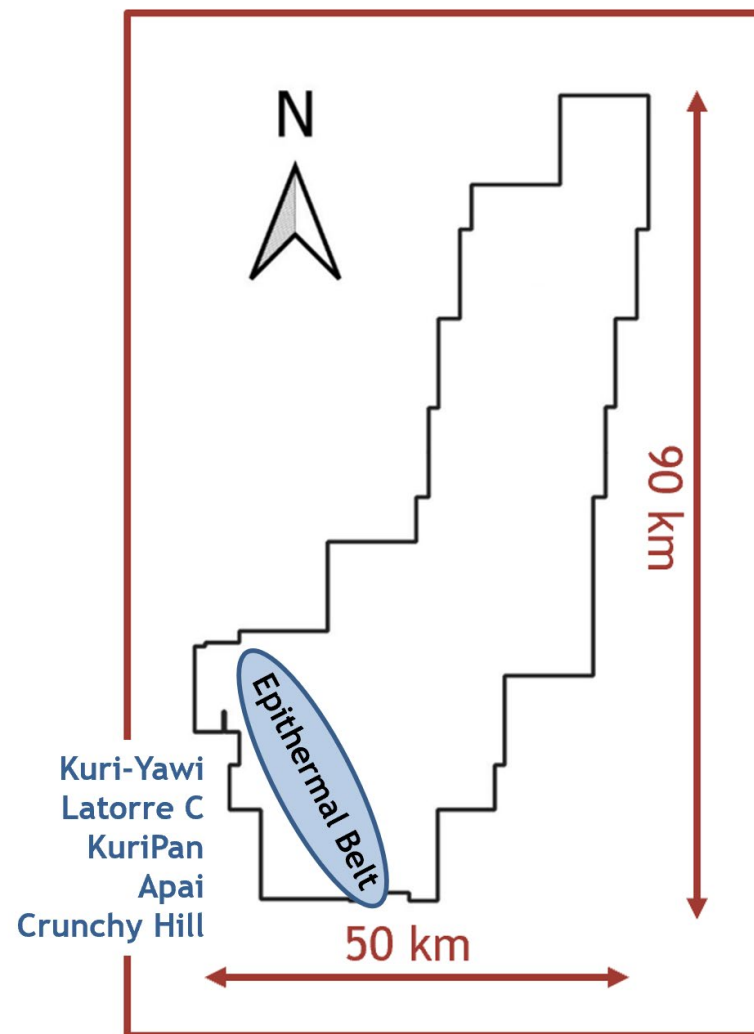


2 Vertical profile:
Western Road



Epithermal Gold

1. Kuri-Yawi:
 - LiDAR
 - MobileMT
 - Drilled two holes - results pending
2. Latorre C:
 - Sinter
 - Gold in soil beneath sinter
 - Covered by MobileMT & LiDAR
3. Kuripan:
 - Gold in streams & soil
 - Epithermal alteration
 - Epithermal veinlets
 - Volatile pathfinder elements in soil
4. Apai - as for Kuripan - with sinter



Copper

1. Sediment-hosted copper-silver:

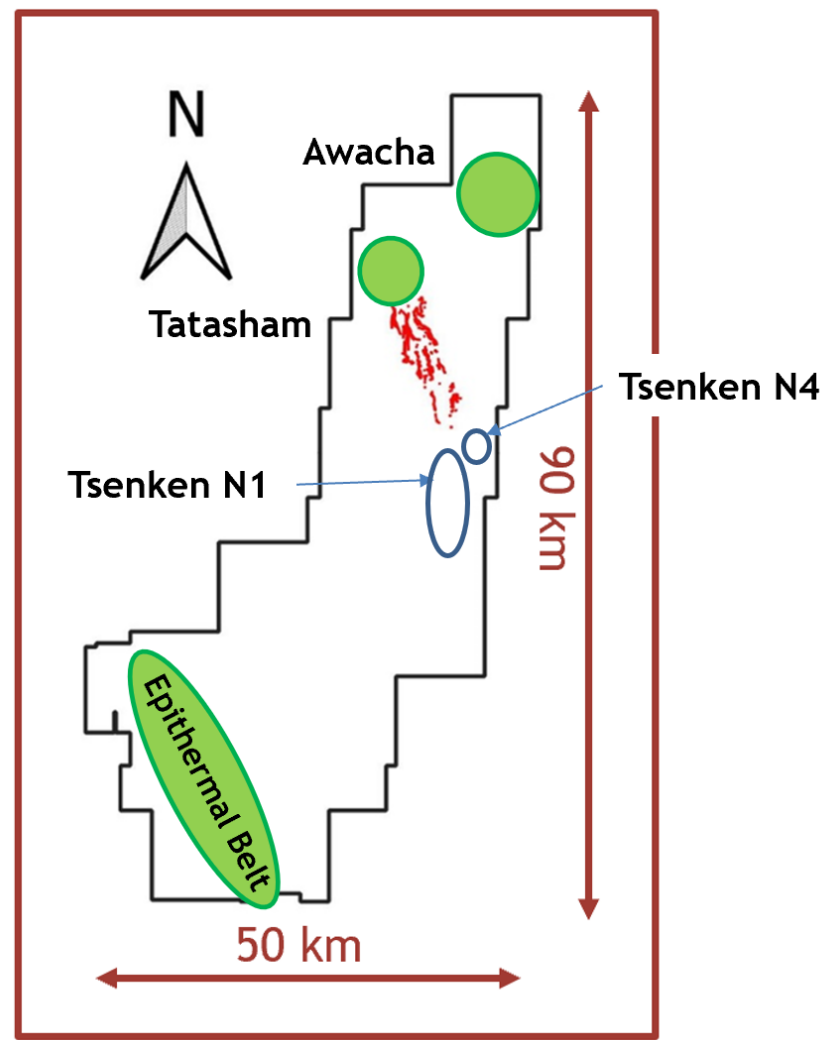
- Tsenken N1
 - Drilled 3 holes (1,564m)
 - 4th underway
- Drilling expected to continue towards Tiria-Shimpia

2. Porphyry:

- Awacha
- Kuri-Yawi
- Tatasham

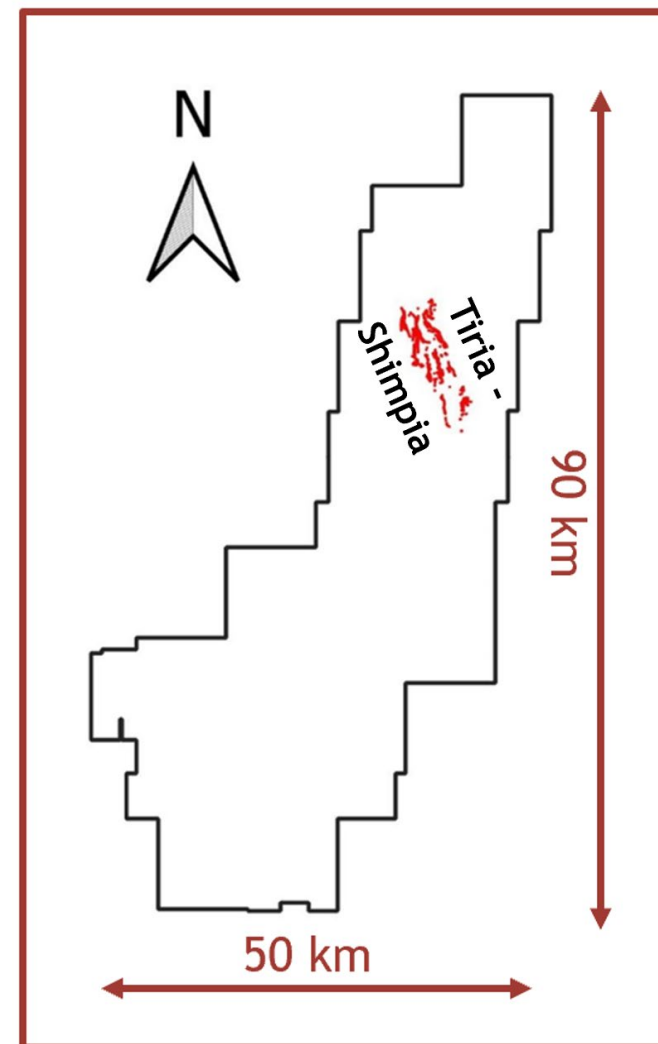
3. IOCG:

- Tsenken N2/N3
 - Drilled 6 holes (1,891m)
 - Vector towards Tsenken N4
 - MobileMT conductivity targets



Silver-Zinc

1. 22km long & open along trend
2. 3 high-grade zones identified to date
3. Multiple metal-bearing layers
4. Gallium & Indium sweeteners in some areas?
5. 1st drill hole scheduled to start by month-end



Ecuador

Drill Rig 1: Planned drill sequence:



Drill Rig 2: Planned drill sequence:



In the Lineup:

- Latorre C - gold-silver
- KuriPan - gold-silver
- Tsenken N4 - copper-gold
- Kuri-Yawi 3 - copper-gold

Summary of Drilling to Date

	Target	Type	Date drilled	# holes	Metreage
Drilled to date	Crunchy Hill	Epithermal gold-silver	Mar-May 2019	10	3,605
	Kuri-Yawi		Oct 2019 - Feb 2020	7	3,010
			Mar 2021 - Jun 2021	2	1,948
	Tsenken N2/N3	Porphyry copper	Sept 2020 - Dec 2020	6	1,891
	Tsenken N1	Sed-hosted copper-silver	Feb 2021 - ongoing	3	1,564
				28	12,018
	Tiria-Shimpia	Carbonate replacement silver-zinc	Jun 2021 - due to start		

Aurania Resources Ltd.



Tony Wood, B.Sc.
CFO

- Tony is based in Vancouver, Canada. He is a qualified Chartered Accountant in Canada and the UK. His executive experience includes oversight of finance and operations, strategic planning and organizational development of various publicly-traded exploration and development companies.



Carolyn Muir, B.Sc.,
Member of Canadian Investor
Relations Institute
VP - Investor Relations

- Carolyn is based in Toronto, Canada. She is an investor relations professional with 17 years experience in the resource sector. She has extensive experience in capital markets, shareholder relations, corporate communications, corporate reporting and raising of capital.



Jan Pol Pallier, B.Sc.,
Eur.Geo
VP-Exploration

- Jan Pol is a geoscientist with over 20 years experience in the mining industry. JP contributed to the discovery and the development of Camp Caiman (1.6 Moz gold resource) and worked in Paul Isnard project (3.89 Moz gold resource) both in French Guiana.

EcuaSolidus S.A. - Ecuadorian Subsidiary



Claudia Fierro-Renoy
B.A., MBA
Manager - Administration

- From Quito, Ecuador - Claudia is point of contact in the office in Ecuador's capital
- Leads the admin & health & safety teams.



Rober Diaz, B.Sc. Geology
Chief Geologist

- From Quito, Ecuador. Robert leads field geologist who has extensive experience in regional exploration and resource development drilling of epithermal gold and porphyry copper deposits.



Leonor Vegas, B.Com, M.Sc.
Sustainable Development
VP - Community Relations

- From Loja, Ecuador - Leonor leads the community engagement team - an integral aspect of the Company's operations. This work starts with requesting permission to access each indigenous community's land and her team implements sustainable development initiatives.



Maria Berru, B.Sc.
Environmental
Manager - Environment

- From Loja, Ecuador - Maria leads the environmental team that ensures that the impact of our exploration has a minimal environmental footprint.
- Led the team responsible for the Company's ISO14001 environmental registration.



Jonny Puglla, B.Sc.
Water
Manager - Water Affairs

- From Patuca on the southwestern edge of Aurania's concession block. Jonny leads the water team that is responsible for communicating the Company's attitude to water - preservation of pristine areas, improving water quality in communities and monitoring exploration activity impact on water sources. He also deals with SENAGUA on the water permits.

- Working with communities to provide clean water
- Work with communities to install waste management systems to reduce pollution
- Environmental work to ISO14001 standards
- Continue to develop a close working relationship with Ministry of Environment & Water
- Maiden ESG report due out shortly



Drilling			
Ranked in order of discovery potential	Ranking	Target	Commodity
	1	Tiria-Shimpia	Silver-zinc
	2	Tsenken N1/B	Sediment-hosted copper-silver
	3	Kuri-Yawi “B1”	Epithermal gold-silver
	4	Latorre C	
	5	Kuripan	

Exploration: Complete reconnaissance exploration

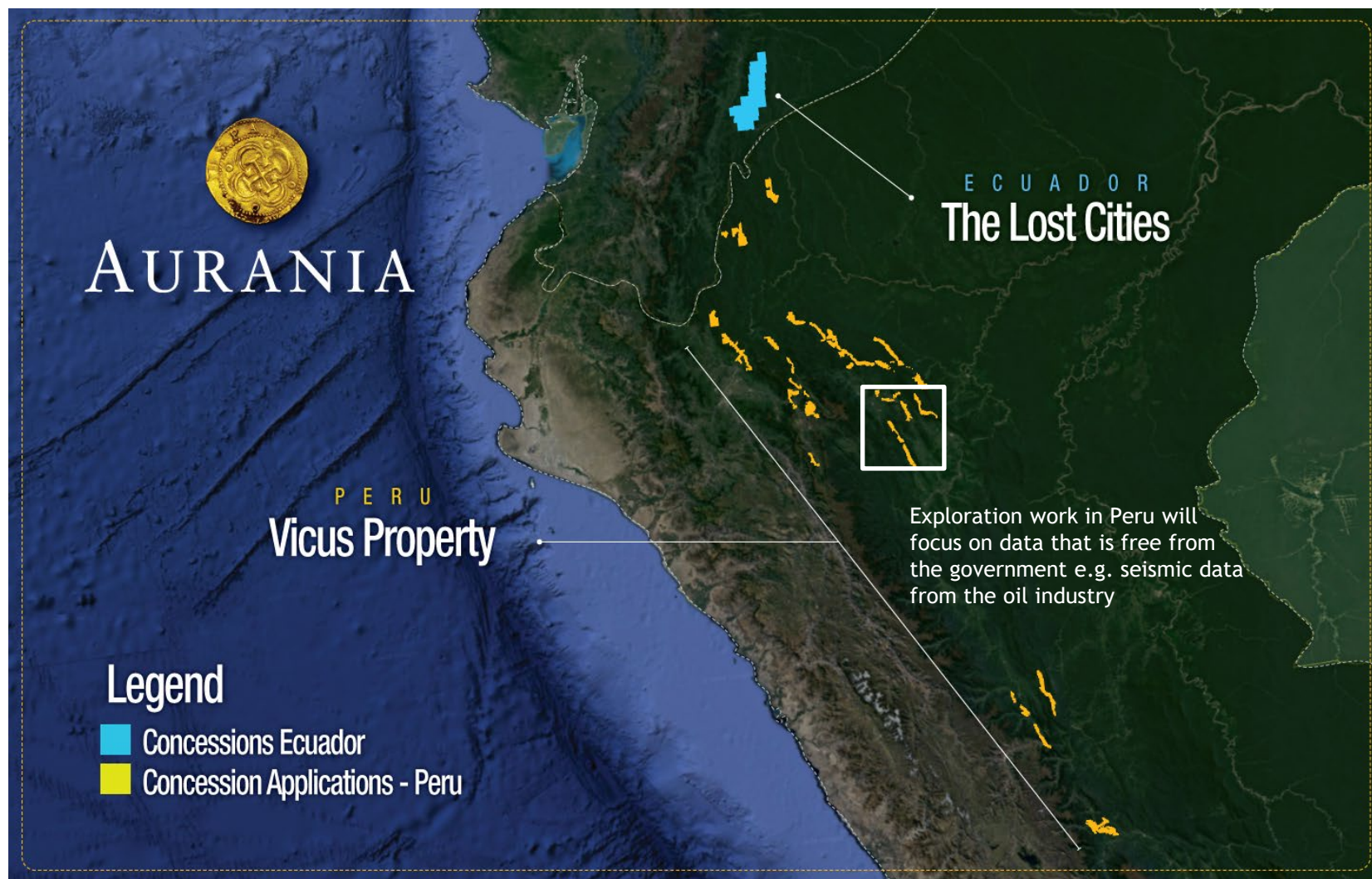
M&A: Initial joint venture?

Community: Full steam ahead

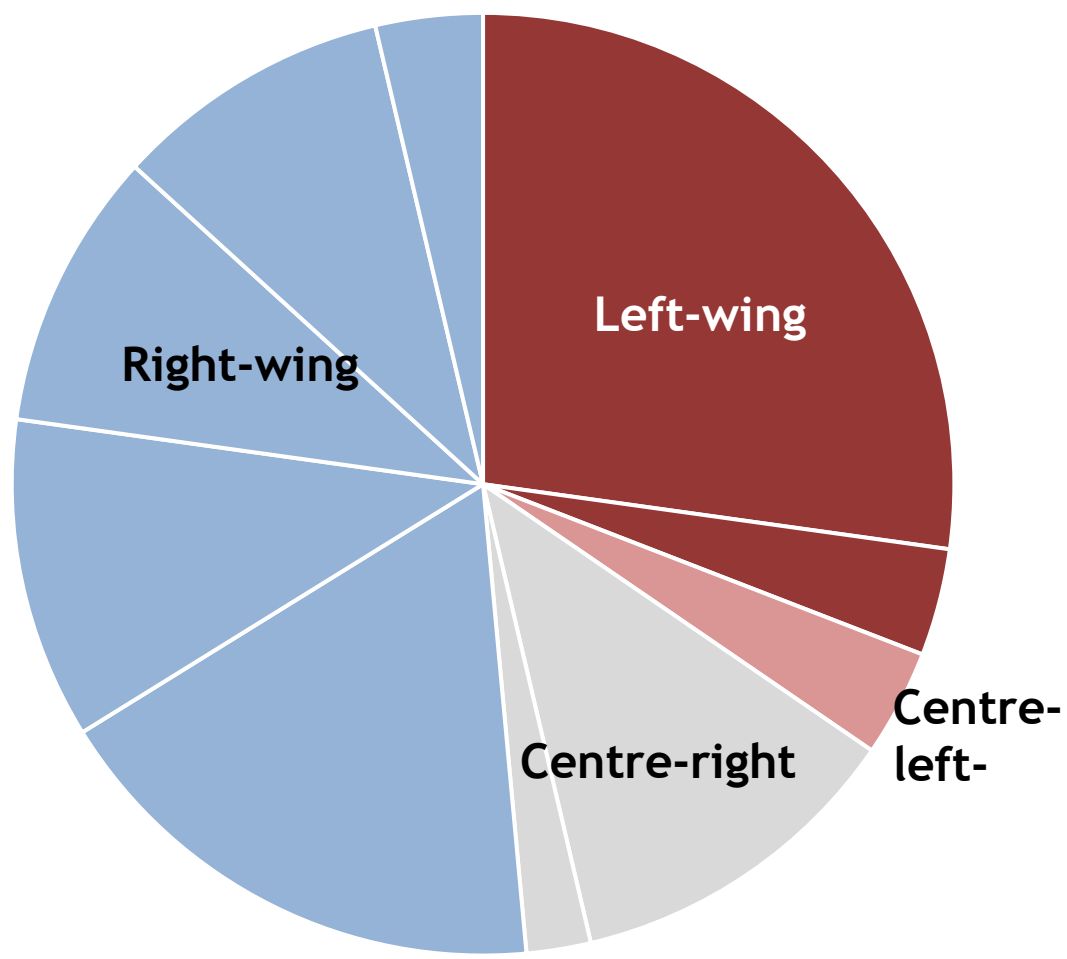
Environment & Water: Continue to work to exceed ISO14001 standards

Peru: Commence field work

Aurania applied for exploration concessions covering 384,000 hectares in adjacent Peru. To date 70/415 concessions have been granted.

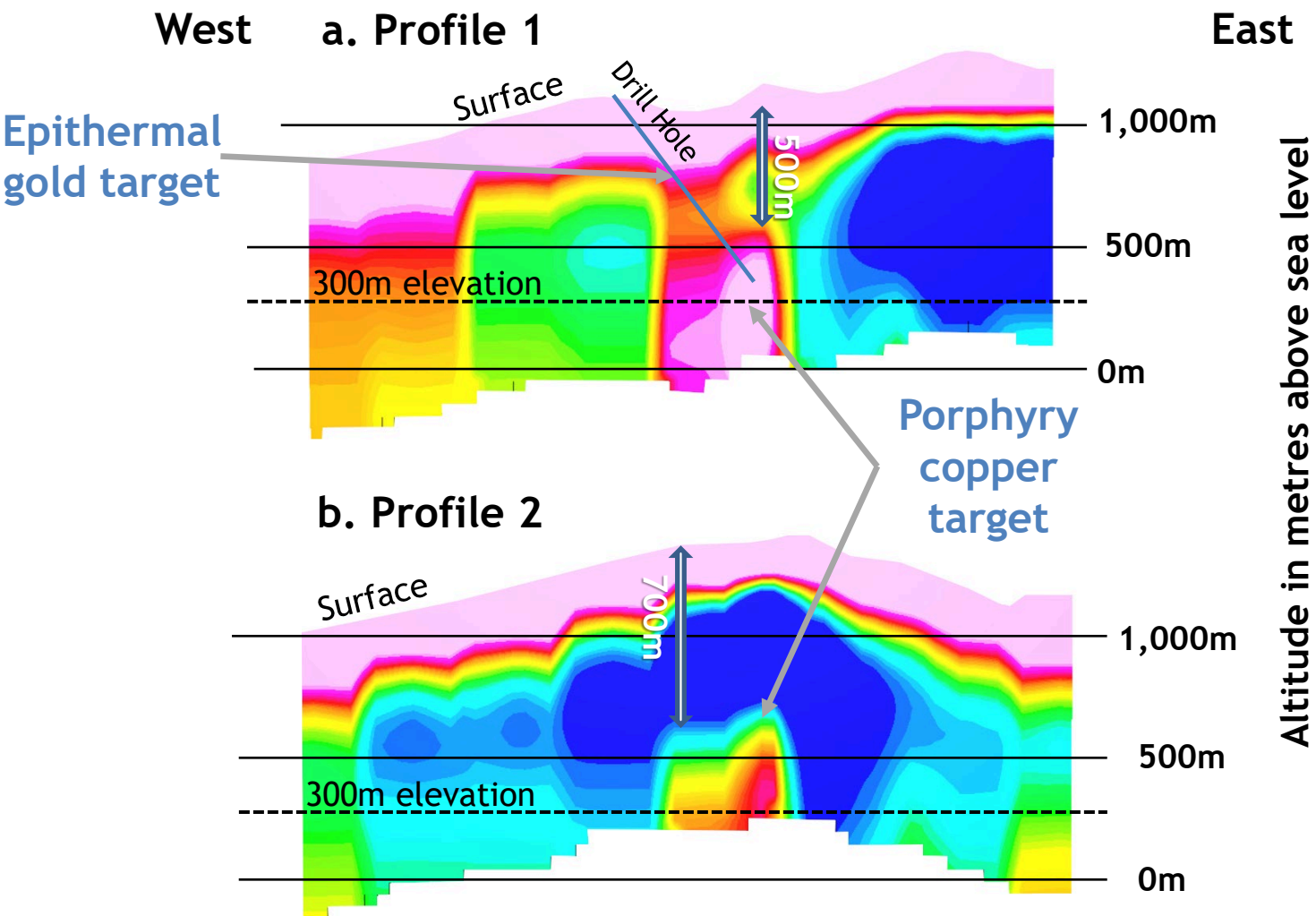


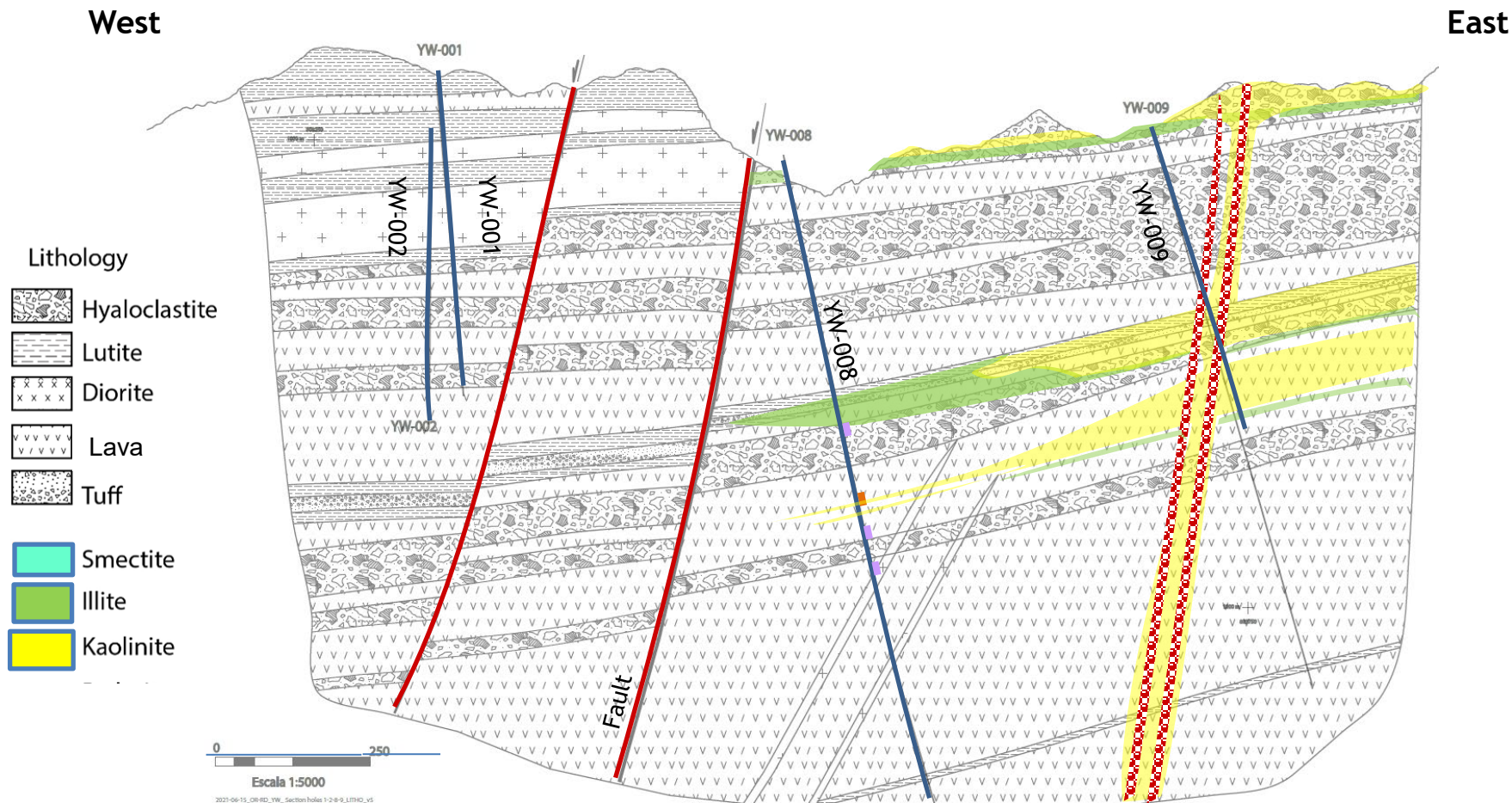
2021-2026 Peruvian Congress



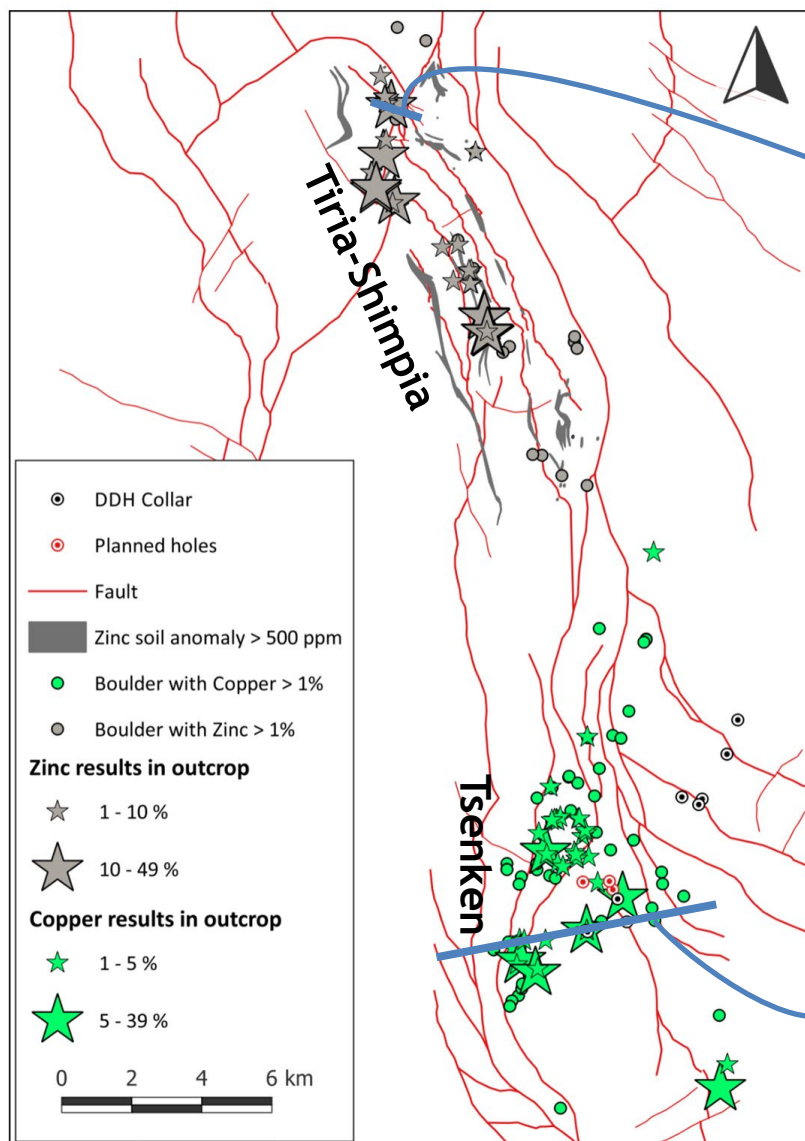
Additional Slides for Reference

Vertical MobileMT geophysical profiles of epithermal and porphyry targets

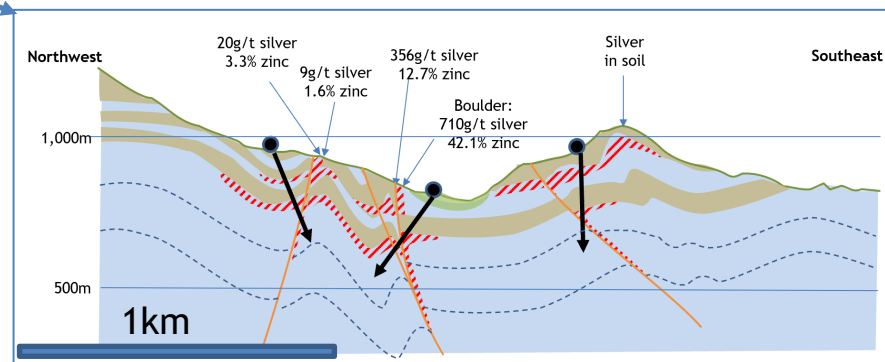




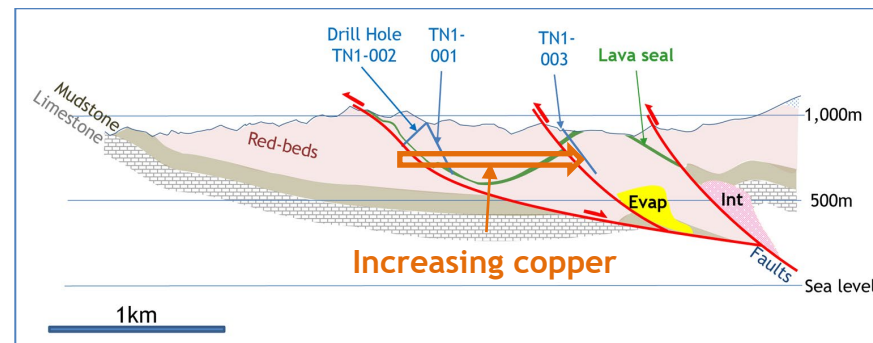
Tsenken and Tiria-Shimpia: part of the same mineralized system?

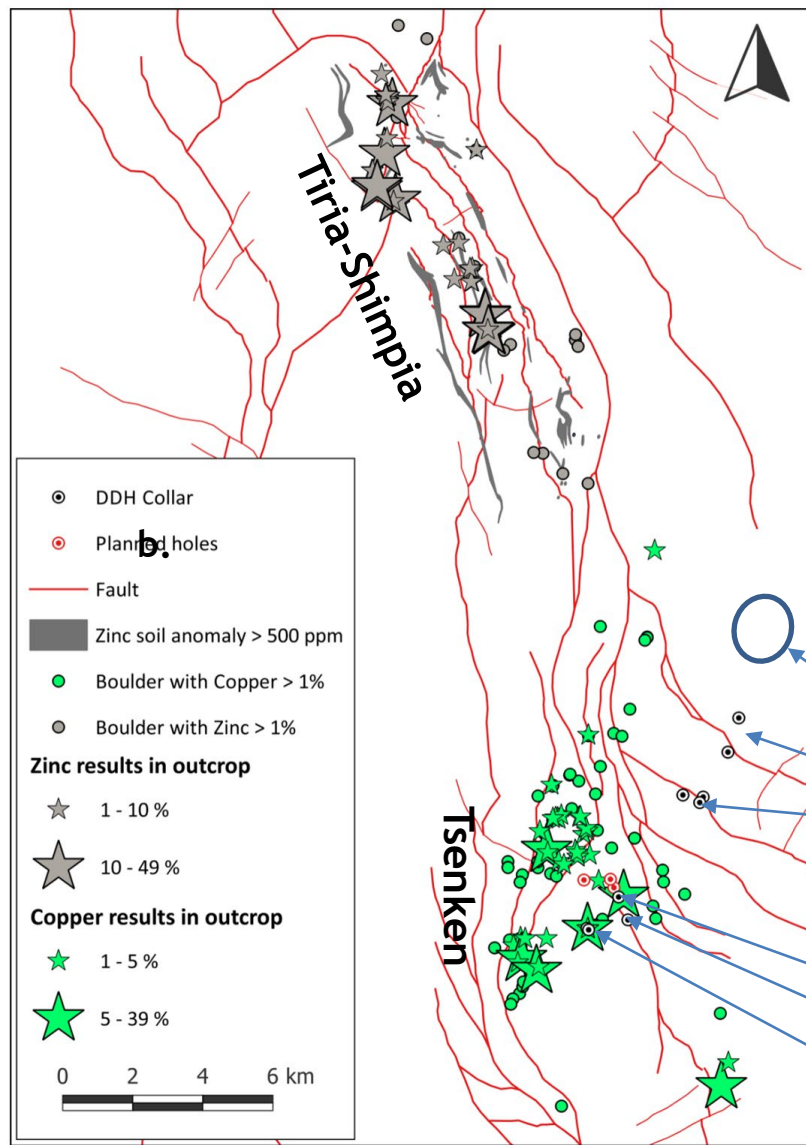


Vertical profile through part of Tiria-Shimpia

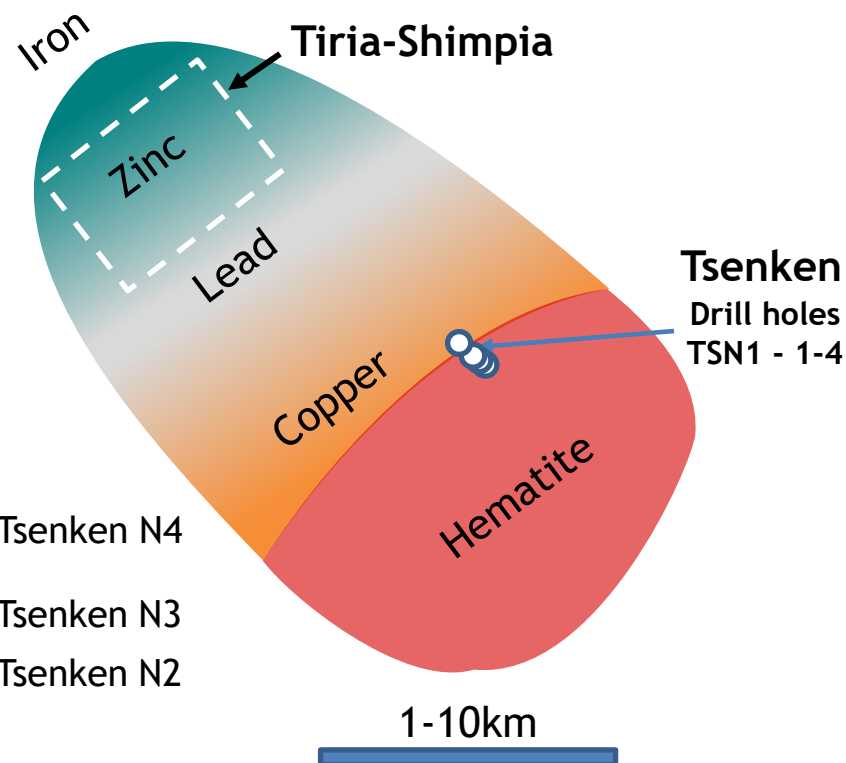


Vertical profile through part of Tsenken N1





Metal zoning in the Kupferschiefer
(Borg *et al.*, 2012)



Tsenken N4

Tsenken N3

Tsenken N2

TSN1-4

TSN1-3

TSN1-1/2